



## Kali Metals Appoints Stuart Peterson as Technical Advisor – Geology

Lithium explorer Kali Metals Limited (“**Kali**” or “**the Company**”) is pleased to announce the appointment of highly experienced geologist Mr. Stuart Peterson as Technical Advisor – Geology.

Mr. Peterson has extensive experience working as a geologist and exploration manager in the Australian lithium industry, including exploring, discovering and developing world-class lithium projects. Most recently, he was instrumental in the discovery and driving the success of the Manna Lithium Project in the Goldfields region, Western Australia.

Over a 16-year career, Mr. Peterson has worked for several ASX-listed, Australian-based critical mineral companies, including Global Lithium Resources (ASX: GL1), Nimy Resources (ASX:NIM), Neometals (ASX:NMT) and Lithium Power International (ASX:LPI).

Mr. Peterson has led the development and execution of exploration programs throughout Australia and overseas, and has experience and expertise in asset valuation and value adding through targeted field programs. He holds a Bachelor of Science (specialising in Structural Geology) and is a member of the Australian Institute of Mining and Metallurgy (AusIMM).

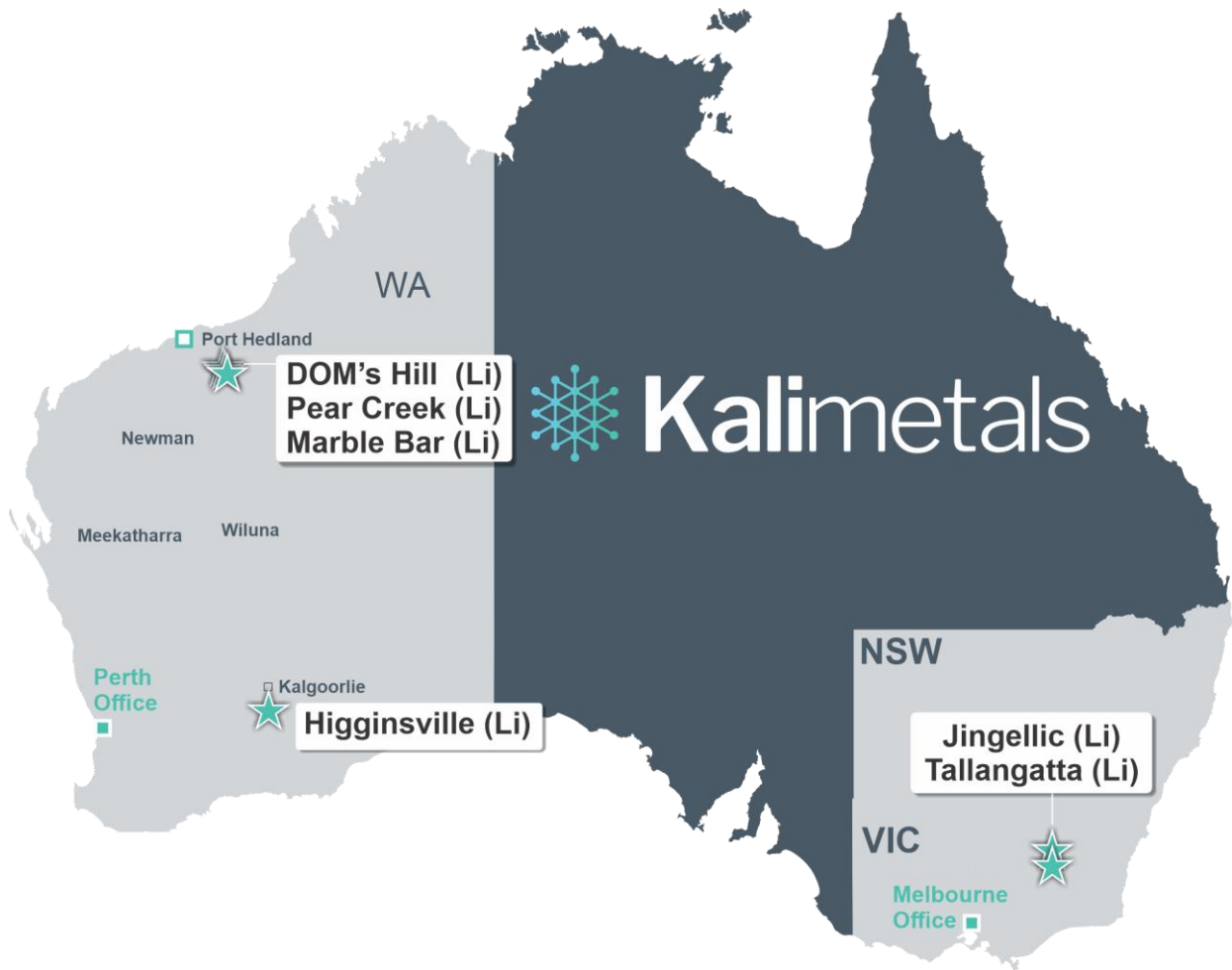
### Mr. Graeme Sloan, Managing Director of Kali Metals commented:

*“We are thrilled to welcome Stuart to Kali Metals as Technical Advisor – Geology, an appointment which builds further momentum for the Company as we progress our Initial Public Offering. Stuart’s background in lithium exploration and project development will be highly beneficial as Kali advances its exploration projects located in some of Australia’s premier hard-rock lithium fields. He will bring excellent knowledge to our DOM’s Hill and Marble Bar projects in the Pilbara region, having spent significant time working on or near these projects during previous roles. In addition, Stuart is very familiar with the Higginsville area in the Eastern Yilgarn. Stuart’s leadership in prioritising target definition over the Kali tenement package of nearly 4,000km<sup>2</sup> will play a critical role in determining how we allocate our exploration budget to achieve early success.”*

Kali opened its Initial Public Offering (“**IPO**”) on 13 November to raise between \$12-15 million. The Company will be established from the spin out of a portfolio of Australian lithium assets owned by ASX-listed Kalamazoo Resources Limited (ASX:KZR) in Western Australia, New South Wales and Victoria, combined with TSX-listed Canadian gold miner Karora Resources Inc. (TSX:KRR) and its highly prospective lithium mineral rights across an extensive range of projects located south of Kalgoorlie in Western Australia, known as the Higginsville Lithium Project.

Kali lodged its prospectus on 3 November 2023 and intends to commence trading on the ASX on 22 December 2023. Kali is offering 48,000,000 fully paid ordinary shares in the Company (“Shares”) at an issue price of \$0.25 per Share to raise \$12,000,000 (before costs) with the ability to accept oversubscriptions up to a further 12,000,000 Shares to raise an additional \$3,000,000 (before costs).

The IPO Prospectus is available at [www.kalimetals.com.au](http://www.kalimetals.com.au).



**Figure 1:** Kali Metals' Portfolio of Australian Lithium Assets

Authorised for release by the Board of Kali Metals Limited.

**For further information please contact:**

**Graeme Sloan**

Managing Director  
T +61 (0) 86242 8880

**Andrew Willis**

Investor & Media Relations  
T +61 (0) 458 441 414

**About Kali Metals Limited**

Kali Metals' portfolio of assets represents one of the largest and most prospective exploration packages across Australia's world leading hard-rock lithium fields. Kali's ~3,854km<sup>2</sup> exploration tenure is located near existing, emerging, and unexplored lithium and critical minerals regions in WA including the Pilbara and Eastern Yilgarn and the Lachlan Fold Belt in NSW and Victoria.

Kali Metals has a team of well credentialed professionals who are focused on exploring and developing commercial lithium resources from its highly prospective tenements and identifying new strategic assets to add to the portfolio. Lithium is a critical component in the production of electric vehicles and renewable energy storage systems. With the rapid growth of these industries, the demand for lithium is expected to increase significantly in the coming years. Kali Metals is committed to playing a key role in meeting this demand and powering the global clean energy transition.